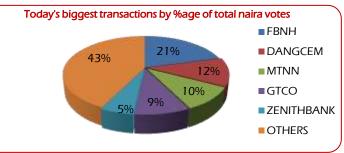
Cowry

Cowry Daily Market Insight 10 August 2022

Upbeat Buy-Side Sentiments in DANGCEM, NEM, ELLAHLAKES drove Positive Rally At The Local Bourse; Liquidity Boost Drove NIBOR Southward....

The Nigerian stock market reversed its 2 consecutive days of bearish performance as investors' renewed interest in the market drove the day's positive rally. Thus, the NGX-ASI and Market capitalization closed +1.47% to 50,075.47 points and N27.01 trillion respectively and driving the index's year-to-date performance to 17.23% as the Exchange reported more gainers (20) than laggards (10). Resultantly, the level of trading activities was upbeat as buy-side sentiments of investors drove the total volume and value traded for the day by +98.6% and +30.14% to 279.22 million and N2.08 billion. Furthermore, the sectorial performance was bullish as the 5 indexes under our watch all gained and was led by gains in the NGX Industrial Index (+4.35%) followed by NGX Insurance (+1.91%), NGX Banking (+0.42%), NGX Consumer Goods (+0.33%) and then the NGX Oil/Gas which closed the day with marginal gains (+0.06%) in that order. Leading the line for the advancers was DANGCEM (+9.96%), NEM (+9.89%) and then ELLAHLAKES (+9.41%) while WAPCO (-8.84%), NAHCO (-8.62%) and NAHCO (-6.41%) led the laggards. In the money market on Wednesday, NIBOR declined for all maturities tracked due to system liquidity boost while NITTY increased for the majority of the tracked tenor buckets given increased sell pressure amid CBN"s NTB Auction. Further out into the bond market, we saw most of FGN bonds' values unchanged while the FGN Eurobond values rose amid sustained buy activity for most of the tracked maturities.





CLOSE

50,075.47

3,576

279 22

| TENOR | NIBOR as @ 10/08/2022 | NIBOR as @ 09/08/2022 | PPT |
|-----------|-----------------------|-----------------------|--------|
| Overnight | 15.0700 | 15.1800 | (0.11) |
| 1Month | 11.8300 | 12.8700 | (1.04) |
| 3 Months | 8.3900 | 10.3800 | (1.99) |
| 6 Months | 10.9200 | 12.3600 | (1.44) |

| TENOR | NITTY as @ 10/08/2022 | NITTY as @ 09/08/2022 | PPT |
|-----------|-----------------------|-----------------------|------|
| 1Month | 7.6200 | 5.1200 | 2.50 |
| 3 Months | 8.2900 | 5.5100 | 2.78 |
| 6 Months | 8.8600 | 6.2800 | 2.58 |
| 12 Months | 7.7600 | 7.0700 | 0.69 |

| Bond Name | Maturity (Years) | Bid Price | $Daily \Delta$ | Offer yield | Yield YTD PPT ∆ |
|------------------------|---------------------|-----------|----------------|-------------|--------------------|
| 16.29% FGN MAR 2027 | 10 | 102.29 | -10.63 | 12.50% | 0.002 |
| 12.50% FGN MAR 2035 | 15 | 98.70 | 0.00 | 12.70% | 0.004 |
| 16.25% FGN APR 2037 | 20 | 117.61 | 0.00 | 13.46% | 0.005 |
| 12.98% FGN MAR 2050 | 30 | 96.90 | 0.00 | 13.40% | 0.001 |

| Value (₩' Millions) | 2,082.37 | 1,600.15 | 30.14 | | MAR 2050 |
|--------------------------|-----------|-----------|-------|---------------|---------------------|
| Market Cap (₩' billions) | 27,009.11 | 26,618.19 | 1.47 | 21.134 | |
| SECTORED INDICES | CLOSE | PREVIOUS | TODAY | | Eurobond Nar |
| NGX BANKING | 387.84 | 386.22 | | 3 ‰ ∆).42 | |
| NGX INSURANCE | 172.33 | 169.10 | | 1.91 | 6.375% JUL 12, 2023 |
| NGX CONSUMER GOODS | 591.69 | 589.74 | (| 0.33 | 7.69% FEB 23, 2 |
| NGX OIL/GAS | 558.42 | 558.07 | (| 0.06 | 7.62% NOV 28, |
| NGX IND | 1,929.90 | 1,849.50 | 4 | 4.35 | 2047 |

PREVIOUS

49,350.71

3,895

140.61

TODAY'S %

1.47

(8.19)

98 58

YTD %

17.228

| Eurobond Name | Maturity (Years) | Bid Price | Daily ∆ | Offer Yield | Yield YTD PPT Δ |
|------------------------|---------------------|-----------|---------|----------------|-----------------------|
| 6.375% JUL 12, 2023 | 10 | 99.11 | 0.05 | 7.39% | 0.031 |
| 7.69% FEB 23, 2038 | 20 | 70.51 | 0.17 | 11.90% | 0.033 |
| 7.62% NOV 28, 2047 | 30 | 69.70 | -0.34 | 11.26% | 0.026 |

Source: NGX, Cowry Research

MARKET STATISTICS

All Share Index (ASI)

Volume (millions)

Deals

IMPORTANT DISCLOSURES

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Cowry Daily Market Insight 10 August 2022

| EUROPEAN, MIDDLE EASTERN & AFRICAN CURRENCIES | 10 08 2022 | Previous | Δ from Last | ΔYTD |
|---|------------|----------|--------------------|----------|
| EURUSD | 1.0353 | 1.021 | 1.43% | -12.79%. |
| GBPUSD | 1.2268 | 1.207 | 1.60% | -11.68%. |
| USDRUB | 58.750 | 60.449 | -2.81%. | -21.40%. |
| USDCHF | 0.940 | 0.953 | -1.40%. | 3.88% |
| USDNGN | 418.190 | 417.480 | 0.17% | 1.75% |
| USDZAR | 16.134 | 16.589 | -2.74%. | 11.57% |
| USDEGP | 19.080 | 19.139 | -0.31%. | 21.91% |
| | | | | |
| AMERICAS CURRENCIES | 10 08 2022 | Previous | Δ from Last | ΔYTD |
| USDCAD | 1.276 | 1.289 | -1.01%. | 1.99% |
| USDMXN | 19.942 | 20.219 | -1.37%. | 0.33% |
| USDBRL | 5.505 | 5.583 | -1.40%. | 7.39% |
| | | | | |
| ASIAN PACIFIC CURRENCIES | 10 08 2022 | Previous | Δ from Last | ΔYTD |
| AUDUSD | 0.710 | 0.695 | 2.07% | -3.56%. |
| NZDUSD | 0.642 | 0.629 | 2.19% | -8.03%. |
| USDJPY | 132.168 | 135.113 | -2.18%. | 21.06% |
| USDCNY | 6.717 | 6.754 | -0.55%. | 3.91% |
| USDINR | 79.016 | 79.565 | -0.69%. | 6.28% |
| U.Sdollar foreign=exchange rates as at 4:05 PM GMT+1. | | | | |

Source: Tullett Prebon.

| ENERGY | | 10 08 2022 | Previous | Δ from Last | ΔYTD |
|-------------|-----------|------------|----------|--------------------|----------|
| CRUDE OIL | USD/Bbl | 88.92 | 91.34 | -2.64%. | 33.48% |
| BRENT | USD/Bbl | 94.70 | 97.52 | -2.89%. | 29.91% |
| NATURAL GAS | USD/MMBtu | 8.00 | 7.86 | 1.77% | 104.97% |
| GASOLINE | USD/Gal | 3.00 | 2.96 | 1.59% | 31.61% |
| COAL | USD/T | 384.50 | 371.00 | 3.64% | 138.89% |
| METALS | | 10 08 2022 | Previous | ∆ from Last | ΔYTD |
| GOLD | USD/t.oz | 1799.55 | 1791.56 | 0.45% | -0.60%. |
| SILVER | USD/t.oz | 20.75 | 20.42 | 1.59% | -18.12%. |
| COPPER | USD/Lbs | 3.65 | 3.60 | 1.47% | -17.47%. |
| STEEL | CNY/T | 4093.00 | 4105.00 | -0.29%. | -25.22%. |
| IRON ORE | USD/T | 111.50 | 113.00 | -1.33%. | -41.62%. |
| AGRICULTURE | | 10 08 2022 | Previous | ∆ from Last | ΔYTD |
| WHEAT | USD/Bu | 797.16 | 781.53 | 2.00% | 10.04% |
| PALM-OIL | MYR/T | 4111.00 | 4118.83 | -0.19%. | -0.22%. |
| COCOA | USD/T | 2399.00 | 2364.01 | 1.48% | 1.31% |
| SUGAR | USD/Lbs | 18.13 | 17.61 | 2.98% | 2.71% |
| INDUSTRIAL | | 10 08 2022 | Previous | ∆ from Last | ΔYTD |
| BITUMEN | CNY/T | 4290.00 | 4339.91 | -1.15%. | 33.15% |
| COBALT | USD/T | 49445.00 | 49445.00 | 0.00% | -5.82%. |
| LEAD | USD/T | 2178.50 | 2187.03 | -0.39%. | -4.02%. |
| ALUMINUM | USD/T | 2470.50 | 3743.18 | -34.00%. | -5.67%. |
| ZINC | USD/T | 3587.50 | 3531.00 | 1.60% | 18.57% |
| NICKEL | USD/T | 24300.00 | 24454.06 | -0.63%. | 31.49% |

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IMPORTANT DISCLOSURES

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Cowry Daily Market Insight 10 August 2022

| Corporate Bond Issuer | Description | Issue Date | Maturity Date | Coupon (%) | Yield (%) | Daily ∆ |
|--|---|------------|---------------|------------|-----------|---------|
| DUFIL PRIMA FOODS PLC | 18.25 DUFIL 1-SEP-2022 | 31-Aug-17 | 01-Sep-22 | 18.25 | 12.50 | 0.00 |
| *TRANSCORP HOTELS PLC | 16.00 TRANSCORP I 26-OCT-2022 | 26-0ct-15 | 26-Oct-22 | 16.00 | 8.13 | 0.00 |
| LAPO MFB SPV PLC | 17.75 LAPO MFB 19-DEC-2022 | 20-Dec-17 | 19-Dec-22 | 17.75 | 10.49 | 1.17 |
| FBNQUEST MERCHANT BANK FUNDING SPV PLC | 10.50 FBNQ SPV I 5-FEB-2023 | 05-Feb-20 | 05-Feb-23 | 10.50 | 11.42 | 2.71 |
| FLOUR MILLS OF NIGERIA PLC | 10.00 FLOURMILLS IIIA 27-FEB-2023 | 27-Feb-20 | 27-Feb-23 | 10.00 | 13.27 | 2.64 |
| *C & I LEASING PLC | 16.54 C&I LEASING I 11-JUN-2023 | 11-Jul-18 | 11-Jun-23 | 16.54 | 13.08 | 2.36 |
| STERLING INV. MGT. PLC | 16.50 STERLING INV. 3-AUG-2023 | 03-Aug-16 | 03-Aug-23 | 16.50 | 8.81 | 0.13 |
| WEMA FUNDING SPV PLC | 18.50 WEMA FUNDING SPV I 11-OCT- 2023 | 12-0ct-16 | 11-Oct-23 | 18.50 | 9.64 | 0.00 |
| MIXTA REAL ESTATE PLC | 16.50 MIXTA IIA 12-OCT-2023 | 12-0ct-18 | 12-0ct-23 | 16.50 | 9.65 | 0.00 |
| MIXTA REAL ESTATE PLC | 17.75 MIXTA IIB 12-OCT-2023 | 12-0ct-18 | 12-0ct-23 | 17.75 | 15.36 | 0.00 |
| FLOUR MILLS OF NIGERIA PLC | 16.00 FLOURMILLS II 30-OCT-2023 | 01-Nov-18 | 30-Oct-23 | 16.00 | 10.12 | 0.00 |
| STANBIC IBTC | 15.75 STANBIC I 5-DEC-2023 | 17-Dec-18 | 05-Dec-23 | 15.75 | 10.47 | 0.00 |
| FCMB LIMITED | 17.25 FCMB III 8-DEC-2023 | 09-Dec-16 | 08-Dec-23 | 17.25 | 10.88 | 0.00 |
| DANGOTE CEMENT PLC | 11.25 DANGCEM IA 30-MAY-2024 | 26-May-21 | 30-May-24 | 11.25 | 12.06 | 0.07 |
| CERPAC RECEIVABLES FUNDING SPV PLC | 18.25 CERPAC-SPV 15-JAN-2025 | 29-Jan-18 | 15-Jan-25 | 18.25 | 8.82 | 0.10 |
| FLOUR MILLS OF NIGERIA PLC | 11.10 FLOURMILLS IIIB 27-FEB-2025 | 27-Feb-20 | 27-Feb-25 | 11.10 | 16.12 | 0.23 |
| LAPO MFB SPV PLC | 13.00 LAPO MFB II 30-MAR-2025 | 30-Mar-20 | 30-Mar-25 | 13.00 | 13.30 | 0.21 |
| DANGOTE CEMENT PLC | 12.50 DANGCEM I 30-APR-2025 | 24-Apr-20 | 30-Apr-25 | 12.50 | 14.93 | 0.20 |
| CERPAC RECEIVABLES FUNDING SPV PLC | 15.25 CERPAC-SPV I 7-MAY-2025 | 07-May-18 | 07-May-25 | 15.25 | 12.66 | 2.86 |
| UNITED CAPITAL PLC | 12.50 UNICAP I 28-MAY-2025 | 28-May-20 | 28-May-25 | 12.50 | 13.51 | 0.03 |
| CERPAC RECEIVABLES FUNDING SPV PLC | 15.50 CERPAC-SPV II 15-JUL-2025 | 11-Jul-18 | 15-Jul-25 | 15.50 | 12.29 | 2.86 |
| UNION BANK OF NIGERIA PLC | 15.75 UNION II 3-SEP-2025 | 07-Sep-18 | 03-Sep-25 | 15.75 | 13.66 | 0.13 |
| STERLING INV. MGT. PLC | 16.25 STERLING INV. II 6-OCT-2025 | 05-Oct-18 | 06-Oct-25 | 16.25 | 16.00 | 0.10 |
| WEMA FUNDING SPV PLC | 16.50 WEMA FUNDING SPV II 12-OCT- 2025 | 12-0ct-18 | 12-0ct-25 | 16.50 | 16.05 | 0.10 |
| CORONATION MB FUNDING SPV PLC | 6.25 CORO MB SPV I 30-NOV-2025 | 31-Aug-17 | 01-Sep-22 | 18.25 | 14.71 | 0.06 |

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IMPORTANT DISCLOSURES

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Cowry Daily Market Insight 10 August 2022

| FLOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IV A15-DEC-2025 14-Dec-20 15-Dec-25 5.50 1.3.7 0.044 CARDINALSTONE FINANCING SPV PLC 8.50 FLOURMILLS IV A15-DEC-2025 30-Dec-20 14-25 1.3.00 14.33 0.02 CACCESS RAW CACCESS BAW CACCESS BAW CACCESS BAW CAUSAD-DUC-2026 17-Dec-10 17-Dec-26 14.35 1.3.40 0.01 CACCESS PUPLC 14.30 ACCELA 120-DAW-2027 27-Apr-22 20-Apr-27 11.85 1.3.40 0.14 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 12.01-DEC-2026 17-Dec-17 1.4.90 1.4.90 1.8.7 0.20 NARCE CAC FINANCE SPV PLC 13.00 NOCEM 140-DeC-2027 12-Dec-27 1.4.90 1.4.90 1.4.90 | Corporate Bond Issuer | Description | Issue Date | Maturity Date | Coupon (%) | Yield (%) | Daily ∆ |
|--|------------------------------------|---|------------|------------------|------------|-----------|---------|
| Selection Control of Processing Structure Sci PSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.00 13.36 0.00 PSDH FUNDING SPV PLC 8.00 PSDH SPV PLC IB 16-FEB-2026 16-Feb-21 16-Feb-26 8.00 13.36 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 1-MAR-2026 31-Ma-21 11-Ma-26 13.00 14.33 0.12 CACESS BANK PLC 15.50 ACCESS BANK 23-UL-2026 23-Jul-19 23-Jul-26 15.50 15.13 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 17-DEC-19 17-DEC-27 14.35 11.43 0.20 ANCELA FUNDING 1 PLC 14.35 DANCEM IIA 30-APB-2027 27-Apr-22 20-May-27 14.30 14.43 0.14 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-27 12.00 16.30 0.28 *INTRIC 7.20 NIRE II 2-NOV-2027 22-Nov-20 20-May-27 7.20 15.30 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-DEC-27 6.25 13.21 0.55 < | FLOUR MILLS OF NIGERIA PLC | 5.50 FLOURMILLS IV A 15-DEC-2025 | 14-Dec-20 | 15-Dec-25 | 5.50 | 13.27 | 0.04 |
| Shart Fundamental Edit Fundamental Edit Fundamental Fundamenta Fundamental Fundame | CARDINALSTONE FINANCING SPV PLC | 7.00 CARDINAL SPV I 30-DEC-2025 | 30-Dec-20 | 30-Dec-25 | 7.00 | 12.49 | 0.16 |
| MECLINE INDUSTRIES FUNDING SPV PLC 13.00 MECLURE SPV PLC 131-MAR-2026 31-Mar-21 31-Mar-26 13.00 14.33 0.12 DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 13.00 0.00 ACCESS BANK PLC 13.50 ACCESS BANK 23-UL-2026 23-Jul-19 23-Jul-19 15.50 13.20 0.19 EAT & GO FINANCE SPV PLC 13.25 OLNDRY SPV PLC 115-DEC-2026 17-DEC-19 17-DEC-26 14.25 14.33 0.14 33 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 30.02 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPU 2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 VIATHAN FUNDING 1 PLC 13.00 NOVAMBL SPU 2027 20-May-20 20-May-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 12.00 NOVAMBL SPU 20-2027 14-Dec-20 14-Dec-27 7.50 13.30 0.13 0.51 DANCOTE CEMENT PLC 13.00 DANT COM PLC 15-MAY-2028 05-May-28 | FSDH FUNDING SPV PLC | 8.50 FSDH SPV PLC IA 16-FEB-2026 | 16-Feb-21 | 16-Feb-26 | 8.50 | 13.36 | 0.00 |
| International Number Number 21 12.50 DANCOTE CEMENT PLC 12.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 15.30 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 13.20 0.19 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-36 14.25 14.37 0.20 DANCOTE CEMENT PLC 14.35 DANCGEM IIA 30-APR-2027 20-May-27 11.85 13.43 0.14 AXXELA FUNDINC 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 14.30 14.20 0.28 *NMRC 7.20 NIXE III 2-NOV-2027 22-Nov-20 22-Nov-27 7.20 15.30 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-Dec-27 16.00 13.21 0.08 BLA CEMENT PLC 15.00 IACEM II 2-NOV-2027 20-Nov-27 7.50 13.38 0.00 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-Dec-27 16.25 13.21 0.08 BLA CEMENT PLC 15.00 IANGEM IG 30-MAY-2028 0 | FSDH FUNDING SPV PLC | 8.00 FSDH SPV PLC IB 16-FEB-2026 | 16-Feb-21 | 16-Feb-26 | 8.00 | 13.36 | 0.00 |
| ACCESS BAIK PLC 15.50 ACCESS BAIK 23-JUL-2026 23-JuL-19 23-JuL-26 15.50 15.13 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 14.25 EAT & CO FINANCE SPV 17-DEC-2026 17-Dec-192 10-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 11.85 DANCCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 14.30 14.27 0.18 AXXELA FUNDING 1 PLC 14.30 AXXEL 12-OMAY-2027 22-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JuL-20 23-JuL-27 12.00 16.30 0.28 VIATHAN FUNDING PLC 16.00 VIATHAN (CTD) 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.21 0.08 BUA CEMENT PLC 7.50 BUACEM II 30-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.31 0.51 CARDARDER PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.33 0.53 | MECURE INDUSTRIES FUNDING SPV PLC | 13.00 MECURE SPV PLC I 31-MAR-2026 | 31-Mar-21 | 31-Mar-26 | 13.00 | 14.33 | 0.12 |
| SUNDRY SPV PLC 13.50 SUNDRY SPV PLC 15-Dec-21 15-Dec-21 15-Dec-26 13.50 13.20 0.19 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 11.85 DANCEEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.48 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 02-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 02-May-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.30 0.31 0.51 DANCOTE CEMENT PLC 13.00 MTIX COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 13.50 5.50 CALEMENT PLC 13.30 ARDOVA PLC 15-MAY-2028 05-May-21 05-May-28 13.50 | DANGOTE CEMENT PLC | 12.50 DANGCEM IB 30-MAY-2026 | 26-May-21 | 30-May-26 | 12.50 | 13.40 | 0.00 |
| EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-26 14.25 14.37 0.20 DANGOTE CEMENT PLC 11.85 DANGCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 AXXELA FUNDING T PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 12-JUL-2027 23-JUL-20 23-JUL-27 7.20 15.39 0.20 *NMRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.21 0.06 FLOUR MILLS OF NICERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-27 7.50 13.38 0.00 MTN NICERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANCEMIC SO-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 CALL ASING PLC 13.30 ADOVA PLC IA 12-NOV-2028 12-Nor-21 15-No-24 14.50 15.50 | ACCESS BANK PLC | 15.50 ACCESS BANK 23-JUL-2026 | 23-Jul-19 | 23-Jul-26 | 15.50 | 15.13 | 0.09 |
| DANCOTE CEMENT PLC 11.85 DANCCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-27 12.00 16.30 0.28 *NMRC 7.20 NMRC III 2-NOV-207 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDINC PLC 16.00 VIATHAN (GTD) 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM I30-DEC-2027 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.05 0.53 CALBASING PLC 15.50 CALI LEASING PL 13.00 MTN COM PLC 13-MAY-2028 03-Jun-28 15.50 15.04 0.00 CARPAC-RECEIVABLES FUNDING SPV PLC 13.50 DANCEEM IC 30-MAY-2028 12-Nor-21 15-Jul-28 13.30 13.30 13.30 0.53 CALBASING PLC 13.50 CALLEASING III 3-JUL-2028 10-Sep-21 15-Jul-28 | SUNDRY FOODS FUNDING SPV PLC | 13.50 SUNDRY SPV PLC I 15-DEC-2026 | 15-Dec-21 | 15-Dec-26 | 13.50 | 13.20 | 0.19 |
| AXXELA FUNDING 1 PLC14.30 AXXELA 120-MAY-202720-May-2020-May-2714.3014.720.18NOVAMBL INVESTMENTS SPV PLC12.00 NOVAMBL SPV 123-JUL-202723-Jul-2023-Jul-2712.0016.300.28*NMRC7.20 NMRC III 2-NOV-202702-Nov-2002-Nov-277.2015.390.20VIATHAN FUNDING PLC16.00 VIATHAN (CTD) 14-DEC-202715-Dec-1714-Dec-276.2513.750.57BUA CEMENT PLC0.55 FLOURMILLS IN B 14-DEC-202714-Dec-2014-Dec-276.2513.750.57BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5013.380.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2813.0013.3015.1DANGOTE CEMENT PLC13.50 DANCEM IC 30-MAY-202803-Jun-2103-Jun-2815.5015.040.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202812-Nov-2112-Nov-2813.3013.900.00CERPAC RECEIVABLES FUNDING SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC S-ARR-202905-Apr-2005-Apr-2912.2513.370.07UNION BANK OF NIGERIA PLC12.35 DANCEEM IIB 20-JUL-203016-Dec-306-Dec-306.2513.570.30YMMC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV 1(GTD) 6-OCT-20306-Oct-206 | EAT & GO FINANCE SPV PLC | 14.25 EAT & GO FINANCE SPV 17-DEC-2026 | 17-Dec-19 | 17-Dec-26 | 14.25 | 14.37 | 0.20 |
| NOVLAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-27 12.00 16.30 0.28 *NMRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.30 0.31 0.51 DANCOTE CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-27 7.50 13.38 0.00 MTN NICERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 13.50 5.53 CALL EASING PLC 15.50 C&LI EASING II 3-JUN-2028 03-Jun-28 13.50 15.64 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-28 13.30 13.90 1.60 CERPAC RECEIVABLES FUNDING SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-29 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 12.35 DANCCEM HIB 3 | DANGOTE CEMENT PLC | 11.85 DANGCEM IIA 30-APR-2027 | 27-Apr-22 | 30-Apr-27 | 11.85 | 13.43 | 0.14 |
| TMMEC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 26-May-21 05-May-28 13.50 13.05 0.53 C&RI LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 15.06 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.33 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nu-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 15.58 0.06 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 27-Apr-22 30-Apr-29 | AXXELA FUNDING 1 PLC | 14.30 AXXELA I 20-MAY-2027 | 20-May-20 | 20-May-27 | 14.30 | 14.72 | 0.18 |
| NATHAN FUNDING PLC16.00 VIATHAN (GTD) 14-DEC-202715-Dec-1714-Dec-2716.0013.210.08FLOUR MILLS OF NIGERIA PLC6.25 FLOURMILLS IV B 14-DEC-202714-Dec-2014-Dec-276.2513.750.57BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5013.380.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2105-May-2813.0013.130.51DANGOTE CEMENT PLC13.50 DANGEM IC 30-MAY-202826-May-2130-May-2813.5013.500.53C&I LEASING PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.760.00CERPAC RECEIVABLES FUNDING SPV PLC13.30 ARD0VA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00CEAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202906-Mar-2206-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203066-Oct-2006-Oct-3010.0015.130.00FIDELITY BANK PLC8.57 FIDELITY 17-JAN-203110-Lor-3117.0015.130.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203104-Nov-2104-Nov-3112.7513.560.00RADOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-31 </td <td>NOVAMBL INVESTMENTS SPV PLC</td> <td>12.00 NOVAMBL SPV I 23-JUL-2027</td> <td>23-Jul-20</td> <td>23-Jul-27</td> <td>12.00</td> <td>16.30</td> <td>0.28</td> | NOVAMBL INVESTMENTS SPV PLC | 12.00 NOVAMBL SPV I 23-JUL-2027 | 23-Jul-20 | 23-Jul-27 | 12.00 | 16.30 | 0.28 |
| FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.00 13.05 0.53 C&ILEASING PLC 13.50 DANGCEM IC 30-MAY-2028 03-Jun-21 03-Jun-28 15.50 15.64 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 15-S0 14.50 15.56 0.06 ARDOVA PLC 13.20 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.30 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.25 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 06-Arp-29 12.25 14.50 0.25 DANGOTE CEMENT PLC | *NMRC | 7.20 NMRC III 2-NOV-2027 | 02-Nov-20 | 02-Nov-27 | 7.20 | 15.39 | 0.20 |
| BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.05 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.04 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.55 0.56 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.35 13.37 0.07 UNION BANK OF NICERIA PLC 16.20 UNION III 27-JUN-209 27-Jun-19 27-Jun-29 16.20 15.50 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 0.00 15.13 0.00 <td< td=""><td>VIATHAN FUNDING PLC</td><td>16.00 VIATHAN (GTD) 14-DEC-2027</td><td>15-Dec-17</td><td>14-Dec-27</td><td>16.00</td><td>13.21</td><td>0.08</td></td<> | VIATHAN FUNDING PLC | 16.00 VIATHAN (GTD) 14-DEC-2027 | 15-Dec-17 | 14-Dec-27 | 16.00 | 13.21 | 0.08 |
| MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.05 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.04 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.55 0.25 DANGOTE CEMENT PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.85 14.25 0.25 DANGOTE CEMENT PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 MRC 129-JUL-2030 29-Jul-30 14.90 13.35 0.20 FISL SPV PLC | FLOUR MILLS OF NIGERIA PLC | 6.25 FLOURMILLS IV B 14-DEC-2027 | 14-Dec-20 | 14-Dec-27 | 6.25 | 13.75 | 0.57 |
| DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.50 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.60 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.25 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 05-Apr-22 30-Apr-29 12.35 13.37 0.07 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 FISL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 15.13 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 < | BUA CEMENT PLC | 7.50 BUACEM I 30-DEC-2027 | 30-Dec-20 | 30-Dec-27 | 7.50 | 13.38 | 0.00 |
| CALL CASE15.50C&I LEASING II 3-JUN-202803-Jun-2103-Jun-2815.5015.040.00CERPAC RECEIVABLES FUNDING SPV PLC14.50CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.760.00ARDOVA PLC13.30ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.66PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION II 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203116-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-318.5013.580.00RMRERO BRT SECURITISATION SPV PLC12.75 MTN COM PLC II 14-NOV-203104-Nov-2104-Nov-3112.7513.650.50GPC-SPV Company PLC13.05 GARDOVA PLC IB 12-NOV-203112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203227-Apr- | MTN NIGERIA COMMUNICATIONS PLC | 13.00 MTN COM PLC I 5-MAY-2028 | 05-May-21 | 05-May-28 | 13.00 | 13.13 | 0.51 |
| CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-28 13.30 13.30 15.76 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.76 DANGOTE CEMENT PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-20 05-Apr-29 12.85 14.25 0.72 UNION BANK OF NIGERIA PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.85 13.37 0.07 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 129-JUL-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV 1(GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.56 0.00 MTN NIGERIA COMMUNICATIONS PV PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 | DANGOTE CEMENT PLC | 13.50 DANGCEM IC 30-MAY-2028 | 26-May-21 | 30-May-28 | 13.50 | 13.05 | 0.53 |
| ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00EAT & CO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC IB 12-NOV-203124-May-1927-Oct-3117.0015.490.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-2213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00ARDOVA PLC13.00 DANGCEM IIC 30-APR-2032 <td< td=""><td>C&I LEASING PLC</td><td>15.50 C&I LEASING II 3-JUN-2028</td><td>03-Jun-21</td><td>03-Jun-28</td><td>15.50</td><td>15.04</td><td>0.00</td></td<> | C&I LEASING PLC | 15.50 C&I LEASING II 3-JUN-2028 | 03-Jun-21 | 03-Jun-28 | 15.50 | 15.04 | 0.00 |
| EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00MTN NIGERIA COMMUNICATIONS PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00ARDOVA PLC13.65 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.20 PAT SPV PLC (GTD) 2-FEB-203202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.80 <td>CERPAC RECEIVABLES FUNDING SPV PLC</td> <td>14.50 CERPAC-SPV III 15-JUL-2028</td> <td>10-Sep-21</td> <td>15-Jul-28</td> <td>14.50</td> <td>15.76</td> <td>0.00</td> | CERPAC RECEIVABLES FUNDING SPV PLC | 14.50 CERPAC-SPV III 15-JUL-2028 | 10-Sep-21 | 15-Jul-28 | 14.50 | 15.76 | 0.00 |
| PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-1916.2015.630.03*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00 | ARDOVA PLC | 13.30 ARDOVA PLC IA 12-NOV-2028 | 12-Nov-21 | 12-Nov-28 | 13.30 | 13.90 | 0.00 |
| DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC13.65 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00 | EAT & GO FINANCE SPV PLC | 13.25 EAT & GO FINANCE SPV 8-MAR-2029 | 08-Mar-22 | 08-Mar-29 | 13.25 | 15.58 | 0.06 |
| UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.57 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.58 0.00 MTN NIGERIA COMMUNICATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.65 13.87 0.50 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 23-NOV-2031 23-Nov-31 13.00 13.31 0.32 PAT DIGITAL INFRA FUND SPV PLC | PRESCO PLC | 12.85 PRESCO PLC 5-APR-2029 | 05-Apr-22 | 05-Apr-29 | 12.85 | 14.25 | 0.25 |
| *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.57 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.58 0.00 MTN NIGERIA COMMUNICATIONS PV LC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 02-Feb-32 13.25 13.45 0.10 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.00 | DANGOTE CEMENT PLC | 12.35 DANGCEM IIB 30-APR-2029 | 27-Apr-22 | 30-Apr-29 | 12.35 | 13.37 | 0.07 |
| TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.650.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.60 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.06 | UNION BANK OF NIGERIA PLC | 16.20 UNION III 27-JUN-2029 | 27-Jun-19 | 27-Jun-29 | 16.20 | 15.63 | 0.03 |
| FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.06 | *NMRC | 14.90 NMRC I 29-JUL-2030 | 29-Jul-15 | 29-Jul-30 | 14.90 | 13.35 | 0.20 |
| FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00 | TSL SPV PLC | 10.00 TSL SPV I (GTD) 6-OCT-2030 | 06-Oct-20 | 06-Oct-30 | 10.00 | 15.13 | 0.00 |
| PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.80 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | FBNQ MB FUNDING SPV PLC | 6.25 FBNQ MB SPV II 16-DEC-2030 | 16-Dec-20 | 16-Dec-30 | 6.25 | 13.57 | 0.00 |
| MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.65 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.80 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | FIDELITY BANK PLC | 8.50 FIDELITY I 7-JAN-2031 | 07-Jan-21 | 07-Jan-31 | 8.50 | 13.58 | 0.00 |
| ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | PRIMERO BRT SECURITISATION SPV PLC | 17.00 PRIMERO BRT-SPV 27-OCT-2031 | 24-May-19 | 27-Oct-31 | 17.00 | 15.49 | 0.00 |
| GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | MTN NIGERIA COMMUNICATIONS PLC | 12.75 MTN COM PLC II 4-NOV-2031 | 04-Nov-21 | 04-Nov-31 | 12.75 | 13.56 | 0.00 |
| PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | ARDOVA PLC | 13.65 ARDOVA PLC IB 12-NOV-2031 | 12-Nov-21 | 12-Nov-31 | 13.65 | 13.87 | 0.50 |
| DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | GPC-SPV Company Plc | 13.00 GPC SPV PLC (GTD) 23-NOV-2031 | 23-Nov-21 | 23-Nov-31 | 13.00 | 13.13 | 0.32 |
| *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06 | PAT DIGITAL INFRA FUND SPV PLC | 13.25 PAT SPV PLC (GTD) 2-FEB-2032 | 02-Feb-22 | 02-Feb-32 | 13.25 | 13.45 | 0.19 |
| | DANGOTE CEMENT PLC | 13.00 DANGCEM IIC 30-APR-2032 | 27-Apr-22 | 30-Apr-32 | 13.00 | 14.36 | 0.00 |
| GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 14.09 0.00 | *NMRC | 13.80 NMRC II 15-MAR-2033 | 21-May-18 | 15-Mar-33 | 13.80 | 13.26 | 0.06 |
| | GEL UTILITY FUNDING SPV PLC | 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 | 28-Aug-19 | 28-Aug-34 | 15.15 | 14.09 | 0.00 |

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IMPORTANT DISCLOSURES

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