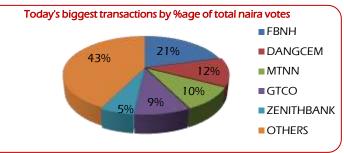
Cowry

Cowry Daily Market Insight 10 August 2022

Upbeat Buy-Side Sentiments in DANGCEM, NEM, ELLAHLAKES drove Positive Rally At The Local Bourse; Liquidity Boost Drove NIBOR Southward....

The Nigerian stock market reversed its 2 consecutive days of bearish performance as investors' renewed interest in the market drove the day's positive rally. Thus, the NGX-ASI and Market capitalization closed +1.47% to 50,075.47 points and N27.01 trillion respectively and driving the index's year-to-date performance to 17.23% as the Exchange reported more gainers (20) than laggards (10). Resultantly, the level of trading activities was upbeat as buy-side sentiments of investors drove the total volume and value traded for the day by +98.6% and +30.14% to 279.22 million and N2.08 billion. Furthermore, the sectorial performance was bullish as the 5 indexes under our watch all gained and was led by gains in the NGX Industrial Index (+4.35%) followed by NGX Insurance (+1.91%), NGX Banking (+0.42%), NGX Consumer Goods (+0.33%) and then the NGX Oil/Gas which closed the day with marginal gains (+0.06%) in that order. Leading the line for the advancers was DANGCEM (+9.96%), NEM (+9.89%) and then ELLAHLAKES (+9.41%) while WAPCO (-8.84%), NAHCO (-8.62%) and NAHCO (-6.41%) led the laggards. In the money market on Wednesday, NIBOR declined for all maturities tracked due to system liquidity boost while NITTY increased for the majority of the tracked tenor buckets given increased sell pressure amid CBN"s NTB Auction. Further out into the bond market, we saw most of FGN bonds' values unchanged while the FGN Eurobond values rose amid sustained buy activity for most of the tracked maturities.





CLOSE

50,075.47

3,576

279 22

TENOR	NIBOR as @ 10/08/2022	NIBOR as @ 09/08/2022	PPT
Overnight	15.0700	15.1800	(0.11)
1Month	11.8300	12.8700	(1.04)
3 Months	8.3900	10.3800	(1.99)
6 Months	10.9200	12.3600	(1.44)

TENOR	NITTY as @ 10/08/2022	NITTY as @ 09/08/2022	PPT
1Month	7.6200	5.1200	2.50
3 Months	8.2900	5.5100	2.78
6 Months	8.8600	6.2800	2.58
12 Months	7.7600	7.0700	0.69

Bond Name	Maturity (Years)	Bid Price	$Daily \Delta$	Offer yield	Yield YTD PPT ∆
16.29% FGN MAR 2027	10	102.29	-10.63	12.50%	0.002
12.50% FGN MAR 2035	15	98.70	0.00	12.70%	0.004
16.25% FGN APR 2037	20	117.61	0.00	13.46%	0.005
12.98% FGN MAR 2050	30	96.90	0.00	13.40%	0.001

Value (₩' Millions)	2,082.37	1,600.15	30.14		MAR 2050
Market Cap (₩' billions)	27,009.11	26,618.19	1.47	21.134	
SECTORED INDICES	CLOSE	PREVIOUS	TODAY		Eurobond Nar
NGX BANKING	387.84	386.22		3 ‰ ∆).42	
NGX INSURANCE	172.33	169.10		1.91	6.375% JUL 12, 2023
NGX CONSUMER GOODS	591.69	589.74	(0.33	7.69% FEB 23, 2
NGX OIL/GAS	558.42	558.07	(0.06	7.62% NOV 28,
NGX IND	1,929.90	1,849.50	4	4.35	2047

PREVIOUS

49,350.71

3,895

140.61

TODAY'S %

1.47

(8.19)

98 58

YTD %

17.228

Eurobond Name	Maturity (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT Δ
6.375% JUL 12, 2023	10	99.11	0.05	7.39%	0.031
7.69% FEB 23, 2038	20	70.51	0.17	11.90%	0.033
7.62% NOV 28, 2047	30	69.70	-0.34	11.26%	0.026

Source: NGX, Cowry Research

MARKET STATISTICS

All Share Index (ASI)

Volume (millions)

Deals

IMPORTANT DISCLOSURES

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EUROPEAN, MIDDLE EASTERN & AFRICAN CURRENCIES	10 08 2022	Previous	Δ from Last	ΔYTD
EURUSD	1.0353	1.021	1.43%	-12.79%.
GBPUSD	1.2268	1.207	1.60%	-11.68%.
USDRUB	58.750	60.449	-2.81%.	-21.40%.
USDCHF	0.940	0.953	-1.40%.	3.88%
USDNGN	418.190	417.480	0.17%	1.75%
USDZAR	16.134	16.589	-2.74%.	11.57%
USDEGP	19.080	19.139	-0.31%.	21.91%
AMERICAS CURRENCIES	10 08 2022	Previous	Δ from Last	ΔYTD
USDCAD	1.276	1.289	-1.01%.	1.99%
USDMXN	19.942	20.219	-1.37%.	0.33%
USDBRL	5.505	5.583	-1.40%.	7.39%
ASIAN PACIFIC CURRENCIES	10 08 2022	Previous	Δ from Last	ΔYTD
AUDUSD	0.710	0.695	2.07%	-3.56%.
NZDUSD	0.642	0.629	2.19%	-8.03%.
USDJPY	132.168	135.113	-2.18%.	21.06%
USDCNY	6.717	6.754	-0.55%.	3.91%
USDINR	79.016	79.565	-0.69%.	6.28%
U.Sdollar foreign=exchange rates as at 4:05 PM GMT+1.				

Source: Tullett Prebon.

ENERGY		10 08 2022	Previous	Δ from Last	ΔYTD
CRUDE OIL	USD/Bbl	88.92	91.34	-2.64%.	33.48%
BRENT	USD/Bbl	94.70	97.52	-2.89%.	29.91%
NATURAL GAS	USD/MMBtu	8.00	7.86	1.77%	104.97%
GASOLINE	USD/Gal	3.00	2.96	1.59%	31.61%
COAL	USD/T	384.50	371.00	3.64%	138.89%
METALS		10 08 2022	Previous	∆ from Last	ΔYTD
GOLD	USD/t.oz	1799.55	1791.56	0.45%	-0.60%.
SILVER	USD/t.oz	20.75	20.42	1.59%	-18.12%.
COPPER	USD/Lbs	3.65	3.60	1.47%	-17.47%.
STEEL	CNY/T	4093.00	4105.00	-0.29%.	-25.22%.
IRON ORE	USD/T	111.50	113.00	-1.33%.	-41.62%.
AGRICULTURE		10 08 2022	Previous	∆ from Last	ΔYTD
WHEAT	USD/Bu	797.16	781.53	2.00%	10.04%
PALM-OIL	MYR/T	4111.00	4118.83	-0.19%.	-0.22%.
COCOA	USD/T	2399.00	2364.01	1.48%	1.31%
SUGAR	USD/Lbs	18.13	17.61	2.98%	2.71%
INDUSTRIAL		10 08 2022	Previous	∆ from Last	ΔYTD
BITUMEN	CNY/T	4290.00	4339.91	-1.15%.	33.15%
COBALT	USD/T	49445.00	49445.00	0.00%	-5.82%.
LEAD	USD/T	2178.50	2187.03	-0.39%.	-4.02%.
ALUMINUM	USD/T	2470.50	3743.18	-34.00%.	-5.67%.
ZINC	USD/T	3587.50	3531.00	1.60%	18.57%
NICKEL	USD/T	24300.00	24454.06	-0.63%.	31.49%

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Cowry Daily Market Insight 10 August 2022

Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	18.25	12.50	0.00
*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 26-OCT-2022	26-0ct-15	26-Oct-22	16.00	8.13	0.00
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	17.75	10.49	1.17
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	10.50	11.42	2.71
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	13.27	2.64
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	16.54	13.08	2.36
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	8.81	0.13
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT- 2023	12-0ct-16	11-Oct-23	18.50	9.64	0.00
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-0ct-18	12-0ct-23	16.50	9.65	0.00
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-0ct-18	12-0ct-23	17.75	15.36	0.00
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	10.12	0.00
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	10.47	0.00
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	10.88	0.00
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	12.06	0.07
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	18.25	8.82	0.10
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	16.12	0.23
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	13.30	0.21
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	14.93	0.20
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	12.66	2.86
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	13.51	0.03
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	12.29	2.86
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	13.66	0.13
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	16.00	0.10
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-0ct-18	12-0ct-25	16.50	16.05	0.10
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	31-Aug-17	01-Sep-22	18.25	14.71	0.06

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Cowry Daily Market Insight 10 August 2022

FLOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IV A15-DEC-2025 14-Dec-20 15-Dec-25 5.50 1.3.7 0.044 CARDINALSTONE FINANCING SPV PLC 8.50 FLOURMILLS IV A15-DEC-2025 30-Dec-20 14-25 1.3.00 14.33 0.02 CACCESS RAW CACCESS BAW CACCESS BAW CACCESS BAW CAUSAD-DUC-2026 17-Dec-10 17-Dec-26 14.35 1.3.40 0.01 CACCESS PUPLC 14.30 ACCELA 120-DAW-2027 27-Apr-22 20-Apr-27 11.85 1.3.40 0.14 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 12.01-DEC-2026 17-Dec-17 1.4.90 1.4.90 1.8.7 0.20 NARCE CAC FINANCE SPV PLC 13.00 NOCEM 140-DeC-2027 12-Dec-27 1.4.90 1.4.90 1.4.90	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
Selection Control of Processing Structure Sci PSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.00 13.36 0.00 PSDH FUNDING SPV PLC 8.00 PSDH SPV PLC IB 16-FEB-2026 16-Feb-21 16-Feb-26 8.00 13.36 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 1-MAR-2026 31-Ma-21 11-Ma-26 13.00 14.33 0.12 CACESS BANK PLC 15.50 ACCESS BANK 23-UL-2026 23-Jul-19 23-Jul-26 15.50 15.13 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 17-DEC-19 17-DEC-27 14.35 11.43 0.20 ANCELA FUNDING 1 PLC 14.35 DANCEM IIA 30-APB-2027 27-Apr-22 20-May-27 14.30 14.43 0.14 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-27 12.00 16.30 0.28 *INTRIC 7.20 NIRE II 2-NOV-2027 22-Nov-20 20-May-27 7.20 15.30 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-DEC-27 6.25 13.21 0.55 <	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	13.27	0.04
Shart Fundamental Edit Fundamental Edit Fundamental Fundamenta Fundamental Fundame	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	12.49	0.16
MECLINE INDUSTRIES FUNDING SPV PLC 13.00 MECLURE SPV PLC 131-MAR-2026 31-Mar-21 31-Mar-26 13.00 14.33 0.12 DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 13.00 0.00 ACCESS BANK PLC 13.50 ACCESS BANK 23-UL-2026 23-Jul-19 23-Jul-19 15.50 13.20 0.19 EAT & GO FINANCE SPV PLC 13.25 OLNDRY SPV PLC 115-DEC-2026 17-DEC-19 17-DEC-26 14.25 14.33 0.14 33 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 30.02 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPU 2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 VIATHAN FUNDING 1 PLC 13.00 NOVAMBL SPU 2027 20-May-20 20-May-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 12.00 NOVAMBL SPU 20-2027 14-Dec-20 14-Dec-27 7.50 13.30 0.13 0.51 DANCOTE CEMENT PLC 13.00 DANT COM PLC 15-MAY-2028 05-May-28	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	13.36	0.00
International Number Number 21 12.50 DANCOTE CEMENT PLC 12.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 15.30 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 13.20 0.19 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-36 14.25 14.37 0.20 DANCOTE CEMENT PLC 14.35 DANCGEM IIA 30-APR-2027 20-May-27 11.85 13.43 0.14 AXXELA FUNDINC 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 14.30 14.20 0.28 *NMRC 7.20 NIXE III 2-NOV-2027 22-Nov-20 22-Nov-27 7.20 15.30 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-Dec-27 16.00 13.21 0.08 BLA CEMENT PLC 15.00 IACEM II 2-NOV-2027 20-Nov-27 7.50 13.38 0.00 VIATHAN FUNDING PLC 16.00 VIATHAN (GD) 14-DEC-2027 14-Dec-27 16.25 13.21 0.08 BLA CEMENT PLC 15.00 IANGEM IG 30-MAY-2028 0	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	13.36	0.00
ACCESS BAIK PLC 15.50 ACCESS BAIK 23-JUL-2026 23-JuL-19 23-JuL-26 15.50 15.13 0.09 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 14.25 EAT & CO FINANCE SPV 17-DEC-2026 17-Dec-192 10-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 11.85 DANCCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 14.30 14.27 0.18 AXXELA FUNDING 1 PLC 14.30 AXXEL 12-OMAY-2027 22-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JuL-20 23-JuL-27 12.00 16.30 0.28 VIATHAN FUNDING PLC 16.00 VIATHAN (CTD) 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.21 0.08 BUA CEMENT PLC 7.50 BUACEM II 30-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.31 0.51 CARDARDER PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.33 0.53	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	14.33	0.12
SUNDRY SPV PLC 13.50 SUNDRY SPV PLC 15-Dec-21 15-Dec-21 15-Dec-26 13.50 13.20 0.19 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 14.37 0.20 DANCOTE CEMENT PLC 11.85 DANCEEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.48 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 02-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 02-May-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.30 0.31 0.51 DANCOTE CEMENT PLC 13.00 MTIX COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 13.50 5.50 CALEMENT PLC 13.30 ARDOVA PLC 15-MAY-2028 05-May-21 05-May-28 13.50	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	13.40	0.00
EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-26 14.25 14.37 0.20 DANGOTE CEMENT PLC 11.85 DANGCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 AXXELA FUNDING T PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 12-JUL-2027 23-JUL-20 23-JUL-27 7.20 15.39 0.20 *NMRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 13.21 0.06 FLOUR MILLS OF NICERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-27 7.50 13.38 0.00 MTN NICERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANCEMIC SO-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 CALL ASING PLC 13.30 ADOVA PLC IA 12-NOV-2028 12-Nor-21 15-No-24 14.50 15.50	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	15.13	0.09
DANCOTE CEMENT PLC 11.85 DANCCEM IIA 30-APR-2027 27-Apr-22 30-Apr-27 11.85 13.43 0.14 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 14.72 0.18 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 23-Jul-27 12.00 16.30 0.28 *NMRC 7.20 NMRC III 2-NOV-207 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDINC PLC 16.00 VIATHAN (GTD) 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM I30-DEC-2027 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.05 0.53 CALBASING PLC 15.50 CALI LEASING PL 13.00 MTN COM PLC 13-MAY-2028 03-Jun-28 15.50 15.04 0.00 CARPAC-RECEIVABLES FUNDING SPV PLC 13.50 DANCEEM IC 30-MAY-2028 12-Nor-21 15-Jul-28 13.30 13.30 13.30 0.53 CALBASING PLC 13.50 CALLEASING III 3-JUL-2028 10-Sep-21 15-Jul-28	SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	13.20	0.19
AXXELA FUNDING 1 PLC14.30 AXXELA 120-MAY-202720-May-2020-May-2714.3014.720.18NOVAMBL INVESTMENTS SPV PLC12.00 NOVAMBL SPV 123-JUL-202723-Jul-2023-Jul-2712.0016.300.28*NMRC7.20 NMRC III 2-NOV-202702-Nov-2002-Nov-277.2015.390.20VIATHAN FUNDING PLC16.00 VIATHAN (CTD) 14-DEC-202715-Dec-1714-Dec-276.2513.750.57BUA CEMENT PLC0.55 FLOURMILLS IN B 14-DEC-202714-Dec-2014-Dec-276.2513.750.57BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5013.380.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2813.0013.3015.1DANGOTE CEMENT PLC13.50 DANCEM IC 30-MAY-202803-Jun-2103-Jun-2815.5015.040.00CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202812-Nov-2112-Nov-2813.3013.900.00CERPAC RECEIVABLES FUNDING SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC S-ARR-202905-Apr-2005-Apr-2912.2513.370.07UNION BANK OF NIGERIA PLC12.35 DANCEEM IIB 20-JUL-203016-Dec-306-Dec-306.2513.570.30YMMC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV 1(GTD) 6-OCT-20306-Oct-206	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	14.37	0.20
NOVLAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-27 12.00 16.30 0.28 *NMRC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.30 0.31 0.51 DANCOTE CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-27 7.50 13.38 0.00 MTN NICERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 13.50 5.53 CALL EASING PLC 15.50 C&LI EASING II 3-JUN-2028 03-Jun-28 13.50 15.64 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-28 13.30 13.90 1.60 CERPAC RECEIVABLES FUNDING SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-29 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 12.35 DANCCEM HIB 3	DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	13.43	0.14
TMMEC 7.20 NMRC III 2-NOV-2027 02-Nov-20 02-Nov-27 7.20 15.39 0.20 VIATHAN FUNDING PLC 16.00 VIATHAN (GTD) 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 26-May-21 05-May-28 13.50 13.05 0.53 C&RI LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 15.06 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.33 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nu-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 15.58 0.06 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 27-Apr-22 30-Apr-29	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	14.72	0.18
NATHAN FUNDING PLC16.00 VIATHAN (GTD) 14-DEC-202715-Dec-1714-Dec-2716.0013.210.08FLOUR MILLS OF NIGERIA PLC6.25 FLOURMILLS IV B 14-DEC-202714-Dec-2014-Dec-276.2513.750.57BUA CEMENT PLC7.50 BUACEM 130-DEC-202730-Dec-2030-Dec-277.5013.380.00MTN NIGERIA COMMUNICATIONS PLC13.00 MTN COM PLC 15-MAY-202805-May-2105-May-2813.0013.130.51DANGOTE CEMENT PLC13.50 DANGEM IC 30-MAY-202826-May-2130-May-2813.5013.500.53C&I LEASING PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.760.00CERPAC RECEIVABLES FUNDING SPV PLC13.30 ARD0VA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00CEAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202906-Mar-2206-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203066-Oct-2006-Oct-3010.0015.130.00FIDELITY BANK PLC8.57 FIDELITY 17-JAN-203110-Lor-3117.0015.130.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203104-Nov-2104-Nov-3112.7513.560.00RADOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-31 </td <td>NOVAMBL INVESTMENTS SPV PLC</td> <td>12.00 NOVAMBL SPV I 23-JUL-2027</td> <td>23-Jul-20</td> <td>23-Jul-27</td> <td>12.00</td> <td>16.30</td> <td>0.28</td>	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	16.30	0.28
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 13.75 0.57 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.00 13.05 0.53 C&ILEASING PLC 13.50 DANGCEM IC 30-MAY-2028 03-Jun-21 03-Jun-28 15.50 15.64 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 15-S0 14.50 15.56 0.06 ARDOVA PLC 13.20 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.30 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.25 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 06-Arp-29 12.25 14.50 0.25 DANGOTE CEMENT PLC	*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	15.39	0.20
BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 13.38 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.05 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.04 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.55 0.56 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.35 13.37 0.07 UNION BANK OF NICERIA PLC 16.20 UNION III 27-JUN-209 27-Jun-19 27-Jun-29 16.20 15.50 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 0.00 15.13 0.00 <td< td=""><td>VIATHAN FUNDING PLC</td><td>16.00 VIATHAN (GTD) 14-DEC-2027</td><td>15-Dec-17</td><td>14-Dec-27</td><td>16.00</td><td>13.21</td><td>0.08</td></td<>	VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	13.21	0.08
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.13 0.51 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.05 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.04 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.55 0.25 DANGOTE CEMENT PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 30-Apr-29 12.85 14.25 0.25 DANGOTE CEMENT PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 MRC 129-JUL-2030 29-Jul-30 14.90 13.35 0.20 FISL SPV PLC	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	13.75	0.57
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.50 0.53 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 15.60 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 13.90 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.25 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 05-Apr-22 30-Apr-29 12.35 13.37 0.07 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 FISL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 15.13 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 <	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	13.38	0.00
CALL CASE15.50C&I LEASING II 3-JUN-202803-Jun-2103-Jun-2815.5015.040.00CERPAC RECEIVABLES FUNDING SPV PLC14.50CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5015.760.00ARDOVA PLC13.30ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.66PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION II 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203116-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-318.5013.580.00RMRERO BRT SECURITISATION SPV PLC12.75 MTN COM PLC II 14-NOV-203104-Nov-2104-Nov-3112.7513.650.50GPC-SPV Company PLC13.05 GARDOVA PLC IB 12-NOV-203112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203227-Apr-	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	13.13	0.51
CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.76 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-28 13.30 13.30 15.76 0.00 EAT & GO FINANCE SPV PLC 13.25 EAT & GO FINANCE SPV 8-MAR-2029 08-Mar-22 08-Mar-29 13.25 14.25 0.76 DANGOTE CEMENT PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-20 05-Apr-29 12.85 14.25 0.72 UNION BANK OF NIGERIA PLC 12.35 DANGCEM IIB 30-APR-2029 27-Apr-22 30-Apr-29 12.85 13.37 0.07 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 129-JUL-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV 1(GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.56 0.00 MTN NIGERIA COMMUNICATIONS PV PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	13.05	0.53
ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3013.900.00EAT & CO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC IB 12-NOV-203124-May-1927-Oct-3117.0015.490.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-2213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00ARDOVA PLC13.00 DANGCEM IIC 30-APR-2032 <td< td=""><td>C&I LEASING PLC</td><td>15.50 C&I LEASING II 3-JUN-2028</td><td>03-Jun-21</td><td>03-Jun-28</td><td>15.50</td><td>15.04</td><td>0.00</td></td<>	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	15.04	0.00
EAT & GO FINANCE SPV PLC13.25 EAT & GO FINANCE SPV 8-MAR-202908-Mar-2208-Mar-2913.2515.580.06PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00MTN NIGERIA COMMUNICATIONS PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00ARDOVA PLC13.65 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.20 PAT SPV PLC (GTD) 2-FEB-203202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.80 <td>CERPAC RECEIVABLES FUNDING SPV PLC</td> <td>14.50 CERPAC-SPV III 15-JUL-2028</td> <td>10-Sep-21</td> <td>15-Jul-28</td> <td>14.50</td> <td>15.76</td> <td>0.00</td>	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	15.76	0.00
PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-2205-Apr-2912.8514.250.25DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-1916.2015.630.03*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	13.90	0.00
DANGOTE CEMENT PLC12.35 DANGCEM IIB 30-APR-202927-Apr-2230-Apr-2912.3513.370.07UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2015.630.03*NMRC14.90 NMRC 1 29-JUL-203029-Jul-1529-Jul-3014.9013.350.20TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC13.65 ARDOVA PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.00 DANGCEM IIC 30-APR-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00	EAT & GO FINANCE SPV PLC	13.25 EAT & GO FINANCE SPV 8-MAR-2029	08-Mar-22	08-Mar-29	13.25	15.58	0.06
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.63 0.03 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.57 0.00 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.58 0.00 MTN NIGERIA COMMUNICATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.65 13.87 0.50 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 23-NOV-2031 23-Nov-31 13.00 13.31 0.32 PAT DIGITAL INFRA FUND SPV PLC	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	14.25	0.25
*NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.35 0.20 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 15.13 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.57 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 13.58 0.00 MTN NIGERIA COMMUNICATIONS PV LC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 02-Feb-32 13.25 13.45 0.10 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.00	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	13.37	0.07
TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203006-Oct-2006-Oct-3010.0015.130.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.650.00ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2230-Apr-3213.0014.360.00*NMRC13.60 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.06	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	15.63	0.03
FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2513.570.00FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.0014.360.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.06	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	13.35	0.20
FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-2107-Jan-318.5013.580.00PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0015.490.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7513.560.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203112-Nov-2112-Nov-3113.6513.870.50GPC-SPV Company Plc13.00 GPC SPV PLC (GTD) 23-NOV-203123-Nov-2123-Nov-3113.0013.130.32PAT DIGITAL INFRA FUND SPV PLC13.25 PAT SPV PLC (GTD) 2-FEB-203202-Feb-2202-Feb-3213.2513.450.19DANGOTE CEMENT PLC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8013.260.00	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	15.13	0.00
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.49 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.56 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.80 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	13.57	0.00
MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 13.65 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.80 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	13.58	0.00
ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 13.87 0.50 GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	15.49	0.00
GPC-SPV Company Plc 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 13.13 0.32 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	13.56	0.00
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 13.45 0.19 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	13.87	0.50
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 14.36 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	GPC-SPV Company Plc	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	13.13	0.32
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.26 0.06	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	13.45	0.19
	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	14.36	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 14.09 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	13.26	0.06
	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV (GTD) 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	14.09	0.00

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IMPORTANT DISCLOSURES

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